**Amendments to the Claims:**

This listing of claims will replace all prior versions, and listings, of claims in the application:


**Listing of Claims:**

Claim 1. (Currently Amended)  In a financial advisory computer system, a method for providing financial advice, the method including:

receiving a risk tolerance for a client at a server computer;

receiving preferences for the client wherein the preferences for the client include an identification of specific assets that [[a]] the client wants to sell or hold;

identifying assets held in the a client's portfolio;

based on the preferences and the risk tolerance for the client, determining a recommended asset allocation;

providing a database with ratings for different financial assets;

identifying one or more assets in the client's portfolio that are recommended to be sold;

for each asset of the one or more identified assets recommended to be sold, generating a list of alternative client portfolio assets recommended to be sold instead of the identified asset;

wherein an asset is recommended to be sold based on one of the following criteria: (1) the asset is recommend to be sold to achieve [[a]] the recommended asset allocation, (2) the asset is recommended to be sold based on [[a]] the specific client preference, (3) the asset is recommended to be sold in order to achieve sector diversification, (4) the asset is recommended to be sold based on a poor rating for the asset in the database, (5) the asset is recommended to be sold in order to reduce concentration in the asset, or (6) the asset is recommended to be sold to realize tax loss harvesting; and

generating a plurality of tables wherein each asset of the one or more identified assets recommended to be sold is included in one of the tables, wherein each table corresponds to

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a reason that identifies the basis for recommending that assets contained in the table be sold, wherein the plurality of tables includes a first table that lists assets to be sold to achieve a recommended asset allocation and a second table that lists assets to be sold due to poor ratings, and wherein the basis correlates to an investment strategy for the client's portfolio[[,]] ; ~~and~~

~~wherein the method further includes~~

receiving ~~all the~~ account numbers for a plurality of investment accounts the client has at a particular financial institution;

receiving preferences wherein the preferences also include which of the plurality of accounts are to be included in financial advisory considerations;

identifying assets held in the client's portfolio wherein the portfolio includes assets spread across the included accounts; and

recommending placing assets into the included accounts in a tax efficient manner, <u>wherein the tax efficient manner comprises selecting assets with least tax efficiency for purchase in the included accounts that are most tax advantaged</u>.

Claim 2. (Canceled).

Claim 3. (Previously Presented)  The method of claim 1, wherein each table contains one or more rows and a plurality of columns, and at least one of the columns indicates a rating from the database wherein the rating corresponds to the asset that corresponds to the row where the rating is provided.

Claims 4.–27. (Canceled).

Claim 28. (Previously Presented) The method of claim 1 wherein determining a recommended asset allocation is further based on an underlying target asset allocation corresponding to model portfolios constructed via means-variance optimization.

Claim 29. (Previously Presented) The method of claim 1 wherein the plurality of tables further includes a third table that lists assets to be sold based on a specific client preference.

Claim 30. (Previously Presented) The method of claim 29 wherein the plurality of tables further includes a fourth table that lists assets to be sold in order to achieve sector diversification.

Claim 31. (Previously Presented) The method of claim 30 wherein the plurality of tables further includes a fifth table that lists assets to be sold in order to reduce concentration in the asset.

Claim 32. (Previously Presented) The method of claim 31 wherein the plurality of tables further includes a sixth table that lists assets to be sold to realize tax loss harvesting.

Claim 33. (Previously Presented) The method of claim 32 wherein determining a recommended asset allocation is further based on an underlying target asset allocation corresponding to model portfolios constructed via means-variance optimization.

Claim 34. (Previously Presented) The method of claim 1 wherein determining a recommended asset allocation is performed by the computer system.

Claim 35. (Canceled).

Claim 36. (Previously Presented) The method of claim 1 further comprising:
displaying, in each table, columns respectively including a symbol, a quantity to sell, an account number and account type, shares and position value, asset class, and rating.

Claim 37. (Previously Presented) The method of claim 36 wherein the account number and account type column lists taxable and non-taxable accounts.

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Claim 38. (New) The method of claim 1, wherein the tax efficient manner further comprises selecting assets based on client's tax rate for purchase in the included accounts that are most tax advantaged.

Claim 39. (New) The method of claim 1,
wherein the plurality of tables further includes one or more rows which correspond to the one or more identified assets recommended to be sold.

Claim 40. (New) The method of claim 39,
wherein each row that corresponds to the one or more identified assets recommended to be sold provides an edit field where the client can select the edit field;
in response to the client selecting an edit field in a first row corresponding a first identified asset to be sold, display a group of recommended alternative assets that can be sold in place of the first identified asset.

Claim 41. (New) The method of claim 1, wherein the plurality of tables further provides a field which allows the client to obtain more information regarding the basis for recommending that the one or more identified assets in the table be sold.

Claim 42. (New) The method of claim 1, wherein the database provides ratings for different mutual funds.